



## **Conflict of Interest Policy**

Previously Revised: May 2020 | Last Revised March 2023

### **1. Purpose**

The purpose of this policy is to describe how members of BOXING MANITOBA will conduct themselves in matters relating to conflicts of interest, and to clarify how the BOXING MANITOBA will make decisions in situations where conflicts of interest may exist.

### **2. Definition of Conflict of Interest**

Conflicts of interest include both pecuniary and non-pecuniary interests. A pecuniary interest is an interest that an individual may have in a matter because of the reasonable likelihood or expectation of financial gain or loss for that individual, or another person with whom that individual is associated. A non-pecuniary interest may include family relationships, friendships, volunteer positions in associations or other interests that do not involve the potential for financial gain or loss.

### **3. Application**

This policy applies to directors, advisors, employees, committee members, volunteers and other decision-makers within the Boxing Manitoba Association.

### **4. Statutory Obligations**

1. BOXING MANITOBA is incorporated under the Corporations Act of Manitoba and is governed by the Act in matters involving a real or perceived conflict between the personal interests of a director or other individual involved in decision-making or decision-influencing roles and the broader interests of the corporation.

2. Under the Act, any real or perceived conflict, whether pecuniary or non-pecuniary, between a director's interest and the interests of the BOXING MANITOBA must at all times be resolved in favour of the BOXING MANITOBA.

### **5. Additional Obligations**

In addition to fulfilling all requirements of the Act, BOXING MANITOBA and its Representatives will also fulfill the additional requirements of this policy. Representatives of the BOXING MANITOBA will not:

1. Engage in any business or transaction, or have a financial or other personal interest that is incompatible with their official duties with BOXING MANITOBA, unless such business, transaction or other interest is properly disclosed in accordance with this policy;



2. Knowingly place themselves in a position where they are under obligation to any person who might benefit from special consideration, or who might seek, in any way, preferential treatment;
3. In the performance of their official duties, accord preferential treatment to family members, friends or colleagues, or to organizations in which their family members, friends or colleagues have an interest, financial or otherwise;
4. Derive personal benefit from information that they have acquired during the course of fulfilling their official duties with the BOXING MANITOBA, where such information is confidential or is not generally available to the public;
5. Engage in any outside work, activity or business or professional undertaking that conflicts or appears to conflict with their official duties as a representative of BOXING MANITOBA, or in which they have an advantage or appear to have an advantage on the basis of their association with BOXING MANITOBA.
6. Use BOXING MANITOBA property, equipment, supplies or services for activities not associated with the performance of official duties with the BOXING MANITOBA;
7. Place themselves in positions where they could, by virtue of being a Representative of BOXING MANITOBA, influence decisions or contracts from which they could derive any direct or indirect benefit or interest;
8. Accept any gift or favour that could be construed as being given in anticipation of, or in recognition for, any special consideration granted by virtue of being a Representative of BOXING MANITOBA.

## **6. Disclosure of Conflict of Interest**

On an annual basis, all directors, advisors, employees and committee members will complete a written statement disclosing any real or perceived conflicts that they might have.

At any time that a Representative of the Corporation becomes aware that there may exist a real or perceived conflict of interest, they shall disclose this conflict to the Board/Executive Committee immediately.

Any person who is of the view that a Representative of the Corporation may be in a position of conflict of interest may [shall] report this matter to the Board/Executive Committee.

## **7. Resolving Conflicts in Decision-making**

Decisions or transactions that involve a real or perceived conflict of interest that has been disclosed by a Representative of the Corporation may be considered and decided upon by the BOXING MANITOBA provided that:



- a) the nature and extent of the Representative's interest has been fully disclosed to the body that is considering or making the decision, and this disclosure is recorded in the minutes;
- b) the Representative does not participate in discussion on the matter giving rise to the conflict of interest, unless the body considering the matter votes to allow such participation;
- c) the Representative abstains from voting on the proposed decision or transaction;
- d) the Representative is not included in the determination of quorum for the proposed decision or transaction; and
- e) the decision or transaction is in the best interests of the corporation.

## **8. Conflicts Involving Employees**

BOXING MANITOBA will not restrict employees from accepting other employment, contracts or volunteer appointments during the term of their employment with BOXING MANITOBA, provided that the employment, contract or volunteer appointment does not diminish the employee's ability to perform the work contemplated in their employment agreement with the Corporation.

Any conduct found, by the Board/Executive Committee, to be amounting to a conflict of interest shall be ceased forthwith upon notice to the offending member. Any member affected by such a decision may appeal the decision of the Board/Executive Committee pursuant to the policies of BOXING MANITOBA.

## **9. Enforcement**

Failure to adhere to this policy may give rise to discipline in accordance with the Corporation's Conduct and Discipline policy.